

The PoT Protocol System

Whitepaper



Contents

Abstract	2
Introduction to Valuecash	3
Architectural Design, Sales Distribution and Halving	4
Business Model	7
Laszlo Hanyecz - The 10,000 Bitcoin Pizza Man	7 - 8
The PoT Protocol and The Commerce Industry	9
ValueCash coin Creation and distribution	10
Protocol for the Production of New ValueCash	11
Specific Commerce Challenges and Extensive Dive into Solution	12 - 15
ValueCash Escrow Platform	16
Specific Escrow Challenges and Dive Into Solution	17
Escrow Trust Score	18
Escrow Trust Score and Fee Discount	18
Exchange	19
Exchange Highlight	19
Staking	20
ValueCash Features	21
Project Development Timeline	22
Subjective Prove on ValueCash Price Projection	23
ICO and ICO Fund Usage	24
Team	25 - 26
Legal Discussion and Disclaimer	27 - 32

Abstract

With **Zero transaction fee**, ValueCash is the Cryptocurrency that rewards your earnings and spendings using the “PoT Protocol.”

The VALUECASH team will use Decentralized Ledger Technology to restructure and democratize the Brick and Click Market, the Escrow Market and the Exchange Market by eliminating incertitude and risks, with its “PoT Protocol - Proof of Trade”.

Our Mission is to give the community direct and easy access to discounts and rewards opportunities in the Sectors mentioned above. The VALUECASH ecosystem is based on the concept of “The Proof of Trade”, which utilizes the collective Validation of Traders rather than that of Individual Miner.

The VALUECASH is a concept of cryptography through the Blockchain Technology, a tradable coin with the multipurpose of granting token holders, right exposure and exclusive access to the VALUECASH ecosystem. The XVL token is fully integrated with participation in all components of the ecosystem, which will be done exclusively with XVL tokens. Therefore the demand and value of the token will grow in proportion to the number of active users.

Since the inception of the cryptocurrency market, the Total Market Capitalization has reached more than \$700 billion, which is about 1% the value of the Global Stock Market Capitalization, of about \$77 trillion, as at 2017. As we currently witness a historic global shift to Blockchain technology, with a clear correlation to trends resembling the development of the Click and Brick Markets, we expect that the cryptocurrency market will follow a similar trajectory, however on a much faster timescale, likely with exponential growth.

The VALUECASH ecosystem is designed as a key component of the growing crypto economy and a market driving catalyst to reform and decentralize the existing status quo of the Commerce Sector while also utilizing its growth.

VALUECASH’s unique strength is our team’s ability to enable one-of-its-kind Protocol, powered by the technical know-how of an established industry, which combines the robust concept of Commerce, Exchange, Escrow and The Blockchain Technology to create evolutionary value. We are bringing state-of-the-art financial software platforms to the market, which supports our vision and mission regarding this innovative and reformative project.

Cryptocurrency Reformation Beyond Limits.

Introduction to ValueCash

ValueCash is a Completely Decentralized and a Self - Governing Commerce, Exchange and Escrow Entity. With ValueCash, holders can make payment for goods and services while simultaneously creating new ValueCash through purchase and acceptance.

The ValueCash Ecosystem is designed to contribute its Distinct Protocol as a key component of the growing Crypto-Economy and a market driving catalyst to reform the existing status quo of the Commerce, Exchange and Escrow Sector and the Blockchain Technology.

ValueCash is an enhanced Cryptocurrency and Commodity, which can also be a Store of Value, it is designed to allow anyone, irrespective of technical ability easy access to the PoT Platform.

ValueCash is limited - Scarce in Supply, Decentralized, and Community Driven Cryptocurrency that allows anyone to earn substantial reward on Successful Trading Transaction. VALUECASH can be obtained through The PoT Protocol "Proof of Trade", The POS "Proof of Stake", and Buying. VALUECASH will be stored both online and offline in a cold storage.

We have identified multiple enormous markets and we are creating amazing opportunities that will allow us to start penetrating those markets from day one of our token sale.

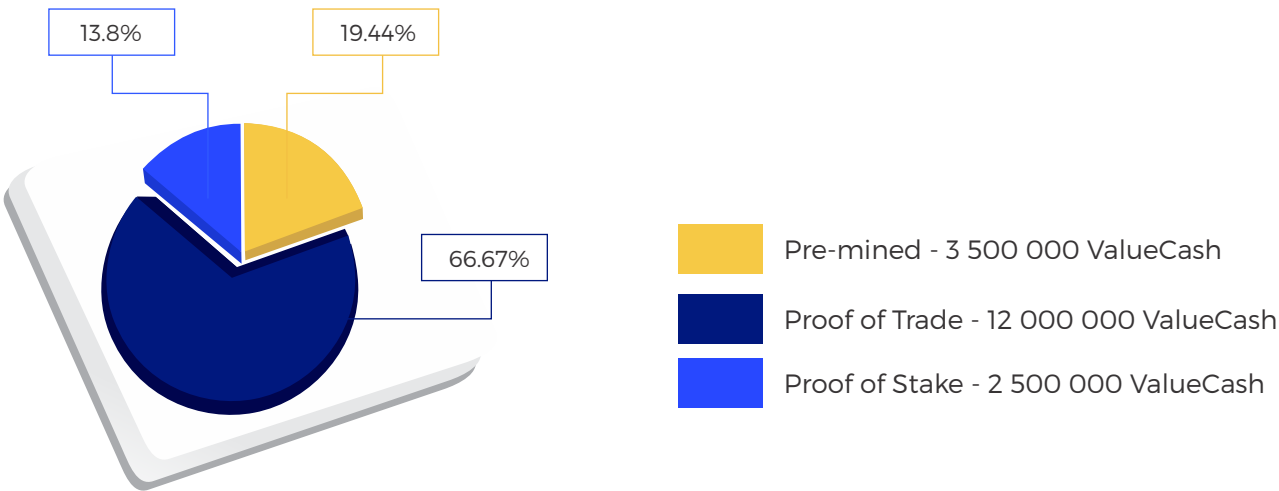
Architectural Design, Sales, Distribution and Halving

The value token of the ValueCash Blockchain is called ValueCash while ValueBit is the smallest unit of the ValueCash currency recorded on the Blockchain. It is one trillionth of a single ValueCash (0.000000000001 XVL or 1 XVL = 1 000 000 000 000 ValueBits). The unit has been named to further corroborate the future growth of ValueCash because of its limited Maximum Supply of 18 000 000.

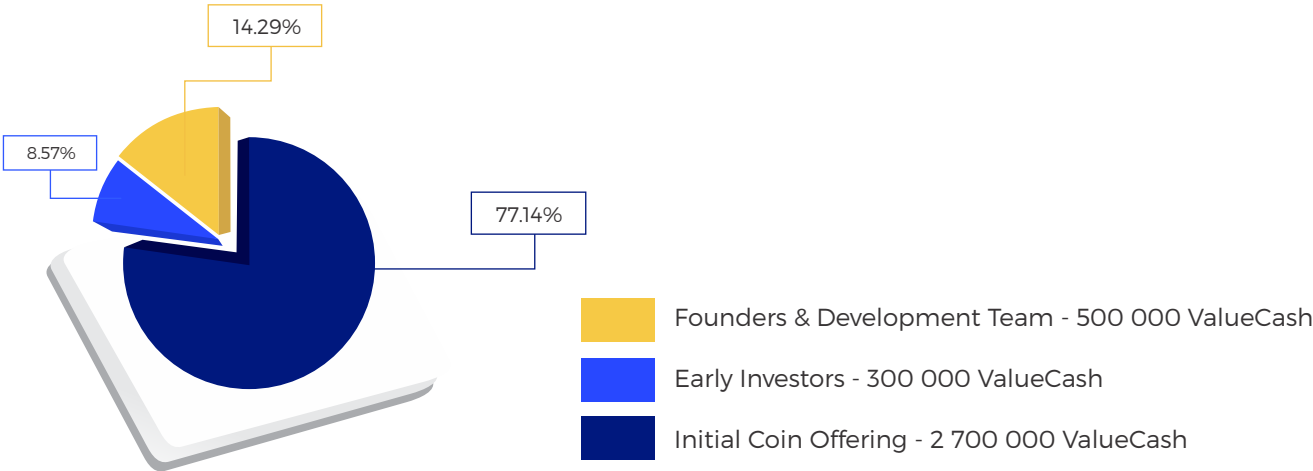
All amounts of the ValueCash Blockchain are denominated in ValueBit before being converted for display. The source code also uses ValueBit when specifying and displaying an extremely fine fraction of an amount of ValueCash, such as when making granular payments, calculating fee per byte or other rewards, the amount is displayed in ValueBit for readability.

ValueCash will be listed with the ticker XVL and traded on ValueCash Exchange and External Cryptocurrency Exchanges. ValueCash will be used to pay for transactions and other computational services on the ValueCash network and beyond. However, with **Zero transaction fee** on any Transaction Volume, the implementation of the **PoT** Protocol and the Proof of Stake on the ValueCash Blockchain rather than proof of work is expected to help reduce inflation rate in the cryptocurrency community.

Predefined Maximum Coin Supply - 18 000 000 ValueCash



Pre-mined - 3 500 000 ValueCash



Initial Coin Offering ICO - 2 700 000 ValueCash



ValueCash Founders and Development Team - 500 000 ValueCash

This allocation is purposed for ValueCash Founders and Development Team.

Vesting Schedule:

- Year 1 - 25%
- Year 2 - 25%
- Year 3 - 25%
- Year 4 - 25%

Note: The remaining ValueCash token will be generated through the PoT Protocol which will produce 12 000 000 ValueCash and the Proof of Stake which will produce 2 500 000 ValueCash.

The ValueCash Halving System

The ValueCash Halving system will be experienced when the Proof of Trade - PoT Protocol Total Transaction Volume in ValueCash hits 18 000 000 ValueCash.

Note: The 18 000 000 ValueCash implies the Maximum Supply. This means that when the PoT Protocol goes live, and worldwide transactions get to the tune of 18 000 000, then Halving will take place.

The Halving Effect

When Halving is experienced, the reward on PoT is reduced from 10% of transaction value to 5% and from 5% to 2.5% in another halving milestone. The Validators' reward ratio of 5:2:1:2 still remains the same.

The halving will continually be experienced every time there is 18 000 000 ValueCash transaction Volume and subsequent rewards will be halved.

Table 1

	Halving Transactions Volume	Reward after Halving
Period 1	-	10%
Period 2	18 000 000 XVL Transactions	5%
Period 3	18 000 000 XVL Transactions	2.5%
Period 4	18 000 000 XVL Transactions	1.25%

NB: The period and halving goes for eternity until the 18 000 000 ValueCash maximum supply is completely created through the Proof of Trade and Proof of Stake which will be discussed below.

Business Model

One Open Ledger Technology for Commerce, Escrow and Exchange just in One World. A Decentralized Entity, that rewards Traders and Users. Indeed, this is a revolutionary exposition. As an Organisation, we have designed PoT Protocol to allow users to be in the process of validating new ValueCash Coin when they do their daily transaction of buying and selling. This will allow everyone, Rich or Poor to truly own, control, and benefit from the Commerce Industry, Exchange Platform, Escrow and the Blockchain Technology.

The PoT Protocol usage will enable full utility of the Open Ledger Technology and the ValueCash's Token, which will be the core elements of a stable revenue flow for the community.

Laszlo Hanyecz - The 10,000 Bitcoin Pizza Man

May 22, 2010, a developer named Laszlo Hanyecz bought two pizzas using 10,000 units of a then-little-known digital currency called Bitcoin. Today, the price of a single Bitcoin has hit well over \$10,000 – making 10,000 of them worth a staggering \$100 million.

Cryptocurrency has come a long way since 2010, when the purchase of the two pizzas from another Bitcoin enthusiast Jeremy Sturdivant (Jercos) marked what is believed to be the first "real-world" Bitcoin transaction.

He posted on the BitcoinTalk forum on May 22, 2010, writing:

"I'll pay 10,000 Bitcoins for a couple of pizzas.. like maybe 2 large ones so I have some left over for the next day. I like having left over pizza to nibble on later. You can make the pizza yourself and bring it to my house or order it for me from a delivery place, but what I'm aiming for is getting food delivered in exchange for Bitcoins where I don't have to order or prepare it myself, kind of like ordering a 'breakfast platter' at a hotel or something, they just bring you something to eat and you're happy!"

"I like things like onions, peppers, sausage, mushrooms, tomatoes, pepperoni, etc.. just standard stuff no weird fish topping or anything like that. I also like regular cheese pizzas which may be cheaper to prepare or otherwise acquire.

"If you're interested please let me know and we can work out a deal."

Ten thousand coins were then worth about \$40. A British user agreed to buy the pizza

for him, and even at the time the buyer got a good deal out of it: The person paid only \$25 for the two pizzas.

And today, 10,000 Bitcoins add up to about \$100 million.

"It wasn't like Bitcoins had any value back then, so the idea of trading them for a pizza was incredibly cool," because "No one knew it was going to get so big."

Now, come to think of it! If the Bitcoin Blockchain could give back Laszlo 5% of what he spent on the pizza, that will be 500 Bitcoin. That will today be \$5 million.

This and more are what the ValueCash Blockchain has come to realize with the community!

<https://bitcointalk.org/index.php?topic=137.0>

The PoT Protocol and The Commerce Industry

The PoT Protocol “Proof of Trade”, combines the robust concept of Commerce and the Blockchain Technology, using cryptographic techniques to reform the sector. The PoT protocol is configured to put power into the hands of the Crypto-Community by becoming Validators of their transactions, while also creating 10% new ValueCash coin as reward.

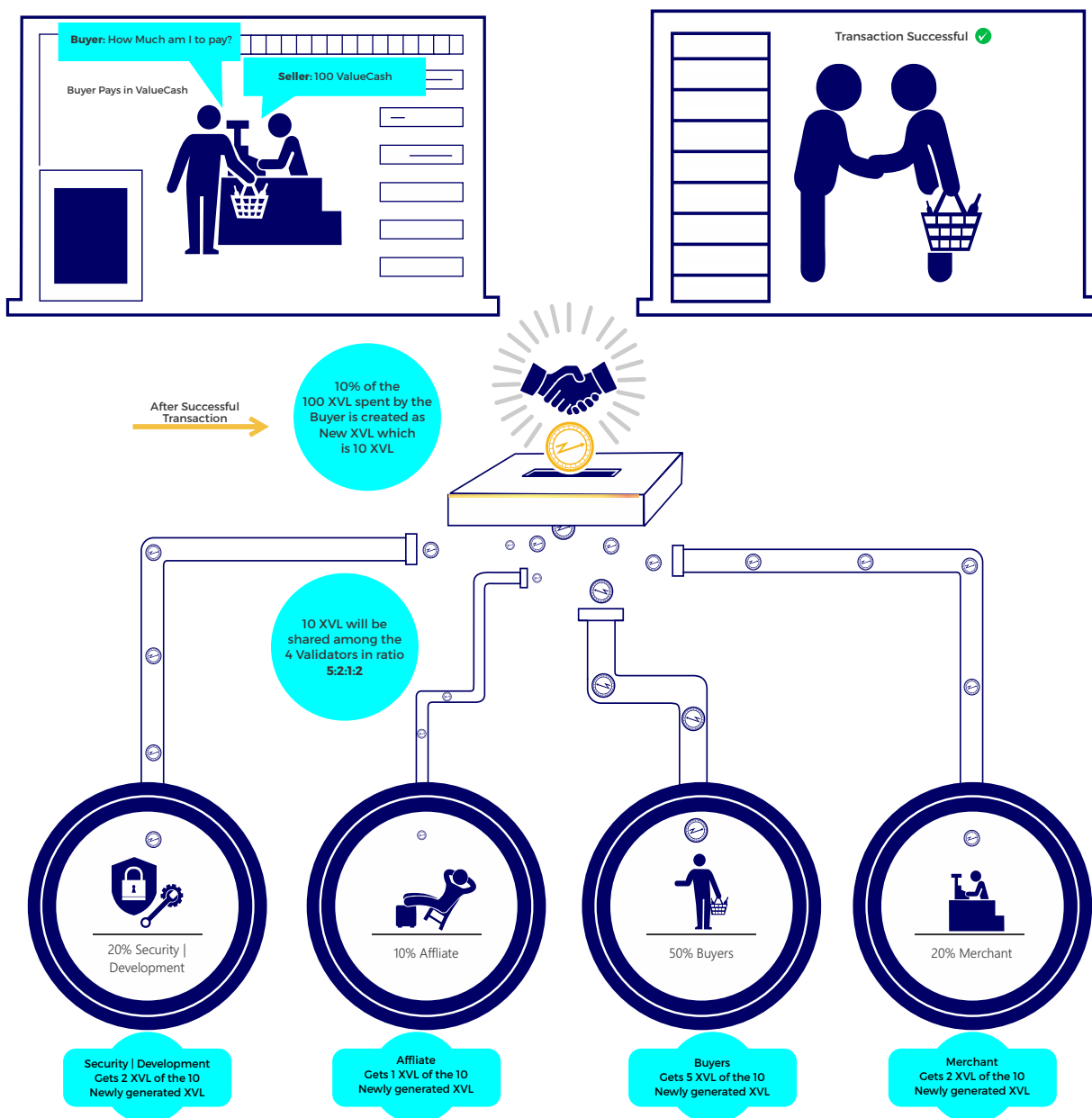
ValueCash is designed to give more purchasing power to its holders as the value of the coin appreciates continuously with effect to its increase in usability and community acceptability which will help suppress the height of inflation in the economy. This simply means that whatever goods or services you can afford with your fiat currency, it will be less to what you can purchase with ValueCash while also taking into cognisance the extremely fixed low transaction fees.

ValueCash as a means of payment helps to ease the payment burden inherent in the traditional payment system with its speed of light transactions which in turn enables Global Market for Merchants, increases market accessibility and rewards both Merchants and Users who accept and offer ValueCash.

ValueCash Coin Creation and Distribution

If a Buyer patronizes a Merchant of goods worth 100 XVL, 10% of the transaction Volume which is 10 XVL, will be created as new ValueCash and will be distributed among the Buyer, Merchant, Affiliate and Blockchain Security and Project Development in the ratio 5:2:1:2 respectively and added to the current ValueCash supply.

This means that Buyer gets 50% of the New Coin, Merchant gets 20%, Affiliate gets 10% while 20% goes to the Security of ValueCash Blockchain Network, Future Development and Marketing.



- Buyer is a person who shops from a Merchant,
- Merchant is a person or an organisation who involve in sales of goods or services
- Affiliate is a person that brings in a Merchant who accepts ValueCash
- Security | Development is for the purpose of ValueCash Blockchain Security & Development

PROTOCOL FOR THE PRODUCTION OF NEW VALUECASH

For new ValueCash to be created, Buyers must send ValueCash to Merchants for the purpose of trade and their transactions must be confirmed. Also see table below:

	Buyer	Merchant	Affiliate
Buyer	No	Yes	No
Merchant	No	No	No
Affiliate	No	No	No

Specific Commerce Challenges the PoT Protocol Addresses

The Struggle of Competing on price for Profitability

Sellers habitually compete on price. A lot of Sellers may list products of same quality but the only difference will be the price. They vie to sell their products to increase their market share.

Different sellers in a bid to survive, reduce prices forcing their competitors to sell with marginal profit levels. Also, product returns make things worse which will be discussed in the escrow section below. Low profitability and sometimes selling at loss force many sellers to quit.

The price competition affects the small businesses badly, and this is because the mid-sized or large competitors often offers products for less price on nearly every order, while they couldn't afford to offer the same with competitive price. Ultimately most buyers expects lower price with good quality.

Extensive Dive into Solution

If Merchants accept ValueCash, competing to sell at fewer prices will no longer be issue as the PoT Protocol is configured to create 10% of the transaction value between the buyer and the seller, then split the new coin among the **“contributing parties to the successful transaction”**.

Note: The **“contributing parties to the successful transaction”** mentioned above are the Buyers, the Merchants, the Affiliates and ValueCash Blockchain network.

Table 1:

	Merchant who accept ValueCash	Merchant who does not accept ValueCash
Product's Competitive Price listing	500 xvl/usd	500 usd
Further Discount (If desire)	5 xvl/usd	-
Selling Price	495 xvl/usd	500 usd
ValueCash Coin Creation	49.5 xvl/usd	-
Merchant's share of the new coin created	20% of 49.5xvl/usd = 9.9xvl/usd	-
Actual Selling price	495xvl/usd + 9.9xvl/ usd = 504.9 xvl/usd	500 usd

NB: The table Illustrated above shows that the merchant who accepts ValueCash makes higher profit of 4.9usd even as he gives a discount of 5usd to the product offered.

Table 2: Benefit for Buyer who offer to pay ValueCash for goods or services

	Buyer who offers ValueCash	Buyer who does not offer ValueCash
Product's Competitive Price listing	500 xvl/usd	500 usd
Further Discount (If desire)	5 xvl/usd	-
Selling Price	495 xvl/usd	500 usd
ValueCash Coin Creation	49.5 xvl/usd	-
Buyers Transaction Fee	0	
Buyer's share of the new coin created	50% of 49.5xvl/usd = 24.75 xvl/usd	-
Buying price	495 xvl/usd - 24.75 xvl/usd = 470.25 xvl/usd	500usd
Buying Price - Transaction fee	470.25 xvl/usd - 0 xvl/usd = 470.25 xvl/usd	500usd
Actual buy price	470.25 xvl/usd	500usd

*NB: The table above shows that buyer who offers to pay with ValueCash buys at a lesser price than buyers who offers to pay in other currency. ValueCash charges **zero transaction fee** on any volume of transaction made. This is a second to none best cryptocurrency reward in the history of cryptocurrency and will be discussed below in the section **"Struggles of Merchants Payment System and High Fees."***

Table 3: Benefit for Affiliate who introduces the Merchant to accept ValueCash

	Affiliate who introduces the Merchant to accept ValueCash
Product's Competitive Price listing	500 usd
Further Discount (If desire)	5 usd
Selling Price	495 usd
ValueCash Coin Creation	49.5 usd/XVL
Affiliate's share of the new coin created	10% of 49.5usd = 4.95 usd

Struggles of Merchants Payment System and High Fees

Sellers who only takes cash, or sell only face-to-face, miss out on a large base of prospective customers who prefer other means to shop and pay. Making decision to sell goods or render services online, or take electronic payments, widen customer base. However, understanding the downsides of these types of transactions helps to take steps to avoid losses and optimize your cash flow.

Higher Costs

One of the downsides to accepting electronic transactions is that businesses will have to pay fees for these services. Depending on how the transaction is processed, sellers might be charged with various processing fees, which most times cuts into profits.

Different Payment Gateways have different payment fees like the gateway fee, processing fees and transaction fees which places financial burden on the sellers while different vendors have different rates. Some require setup fees, a minimum number of transactions each month or a minimum payment. In addition to payment transactions, sellers are also charged high costs to set up and operate online sales, either through their sales website or through a third party.

When sellers factor these increased costs into their budget, it translates to increase in product or service prices, which will also have impacts on their sales.

Delayed Access to Cash

When sellers take payment in cash, they immediately have that money to work with. With electronic payments, they might not have access to their money for several days to a week. Depending on how tight the cash flow is, they might need to arrange longer payment terms with their vendors and suppliers if they want to take electronic payments. If they can't ship products or deliver services until they receive payments, they might lose customers if the lag time is more than a day or two.

Extensive Dive into Solution

ValueCash

If Sellers accept Valuecash as payment option, ValueCash will only charges zero transaction fee on any transaction amount paid by the Buyer which will allow a positive impact on Merchants sales.

Paypal

When Merchants use PayPal to accept payments from customers and clients, PayPal charges business transaction fee of 2.9 percent of the payment plus 30 cents per transaction before putting the money in their account.

Table 4:

	ValueCash	Paypal
Product Price	500 xvl/usd	500 usd
Transaction Fee	0.00 xvl/usd	2.9% + 0.3 usd
Charge on Product	0.00 xvl/usd	14.8 usd
Product Sale	$500 \text{ xvl/usd} - 0 \text{ xvl/usd} = 500 \text{ xvl/usd}$	$500 \text{ usd} - 14.8 \text{ usd} = 485.2 \text{ usd}$
Actual Product Price	500 xvl/usd	485.2 usd

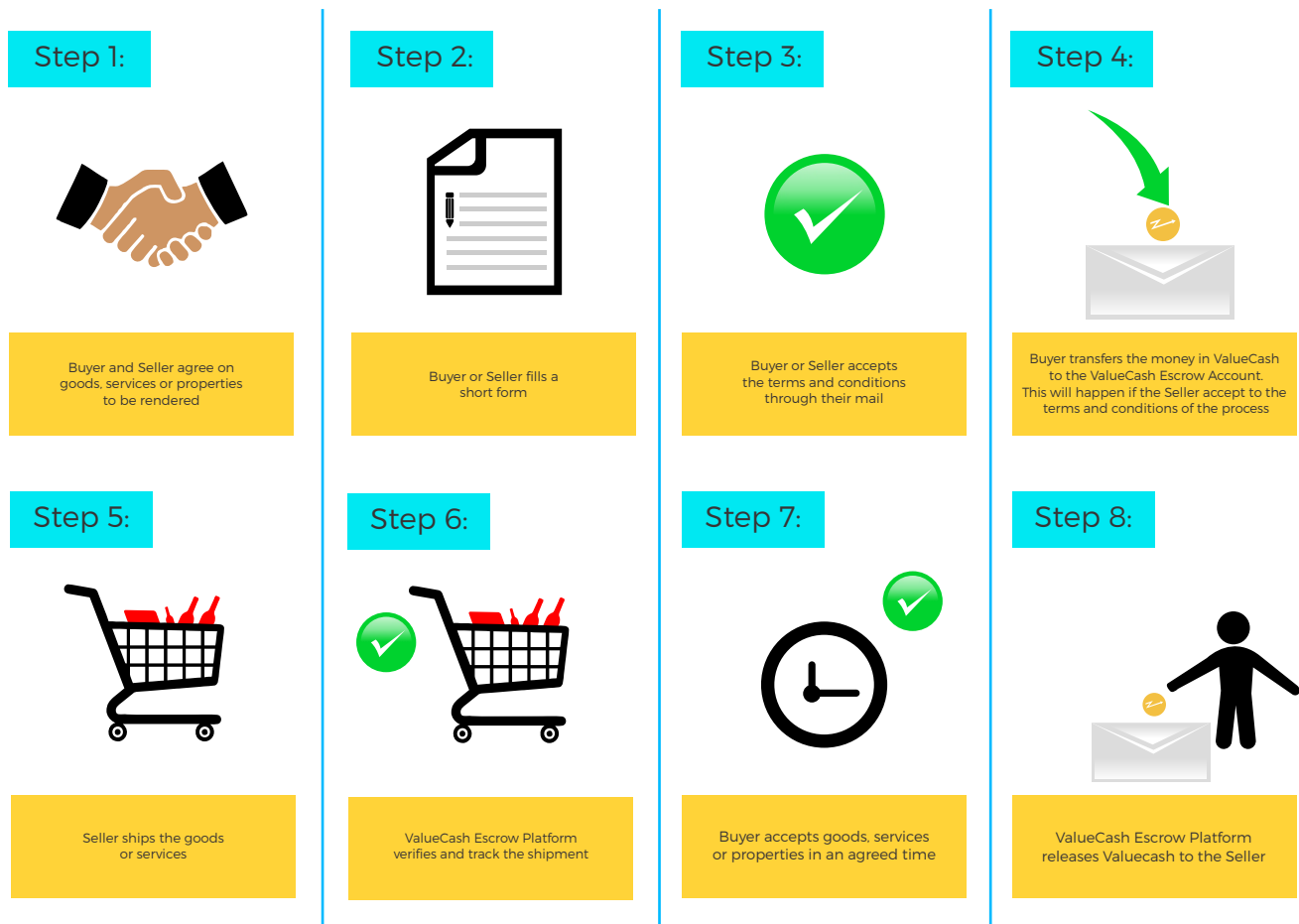
NB: The table above shows ValueCash Merchants transaction fee to be 0 xvl/usd this is because the buyers take the burden of the transaction fee which is a minute 0.001%. In the case of the compared party, most Merchants force or lure the transaction fees on the buyers which results to financial burden on them because of the high transaction fee.

ValueCash Escrow Platform

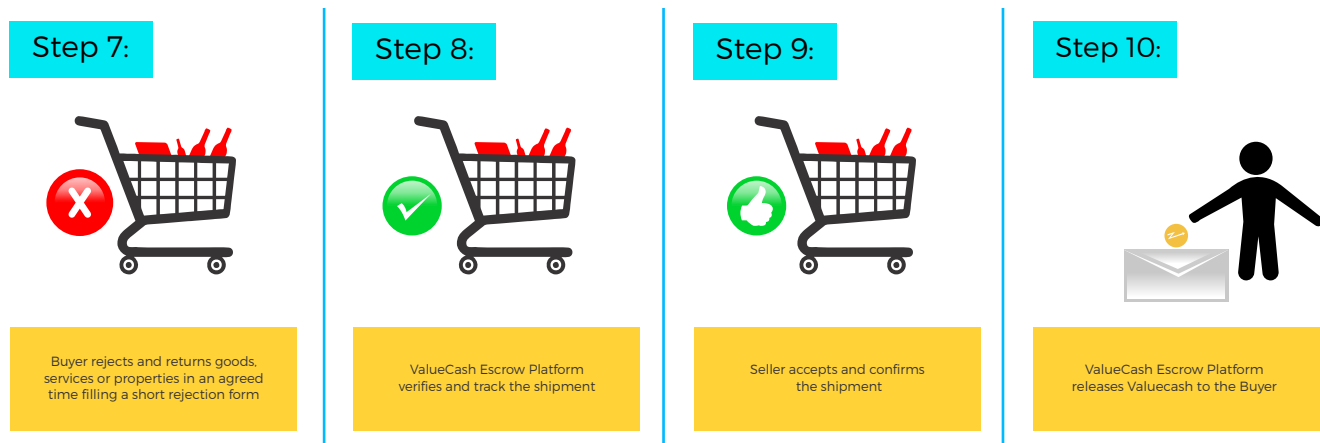
By utilizing ValueCash on the Escrow Platform, this will be one of the many developments that will allow for trust to be established in the online sphere. ValueCash Escrow Platform is set to minimize possible chances of deception as an Independent Trusted Dispute Settler or Third Party that collects, keeps and release the collections of ValueCash in tune with what the Buyer and Seller decree. The ValueCash Escrow Platform will work by placing people's ValueCash collections in our control as an Independent Trusted Dispute Settler or Third Party in order to protect both buyer and seller in a transaction.

If at any point there is a dispute between the parties in the transaction, the process moves along to dispute resolution. The outcome of the dispute resolution process will decide what happens to the ValueCash in Escrow. With the growth of both business and individual commerce on the web, ValueCash will supplant traditional escrow companies by our new Open Ledger Technologies.

ValueCash Escrow Protection Process in the Case of Acceptance



ValueCash Escrow Protection Process in the Case of Rejection



Specific Escrow Challenge ValueCash Addresses

Escrow Fee in most Escrow organisations are challenges of deliberation, knowing fully well that the parties involved in the transactions are in search of protections.

Dive into Solution

In lieu of the charge challenges, ValueCash has deemed it fit to rescue buyers and sellers who are willing to transact with ValueCash a charge fee of 0.1% to 0.2% based on trust score which will be discussed below.

Table 5:

	ValueCash Escrow	Paypal Escrow	Escrow.com
Charge on 30000 usd	30 usd to 60 usd	870 usd	267 usd

NB: ValueCash Escrow Service charge fee is low, and users also have opportunity to use their trust scores to get lower Escrow charge fee.

ValueCash Escrow Trust Score

Trust Score is an individual numeric value assigned to each account at ValueCash Escrow Platform, The Trust Score characterizes a particular account in terms of account owner's escrow activity. Trust Scores are calculated by taking a sum of the scores that an escrow user has achieved in the following categories listed below (out of/100).

Some Escrow Parties either Buyer or Seller will use Trust Scores to ensure the quality of the party they want to go into escrow with and ValueCash Escrow will also use the Trust Score to give discount on Escrow Transaction Fee.

- Time: Age of an account (time since the initial transaction)
- Volume: Amount of ValueCash fund transacted
- Productivity: Number of ValueCash Escrow transactions involved
- Feedback: Valid complaints and positive responses against/for account

Trust Score minimal value is 0%, while there is maximum value of 100%. All new Escrow account will have Trust Score of 0%. Trust Score can be viewed at your ValueCash Escrow Platform as well as at the time of making transactions. ValueCash Escrow Users must also keep in mind that Trust Score may drop to 0% which can result to account ban if there is a proof of fraudulent or rise depending on user account performance, hence high Trust Score at a given moment does not guarantee higher scores in the future.

ValueCash Trust Score and Escrow Transaction Fee Discount

Table 6:

Escrow Trust Score	Escrow Transaction Fee Discount
0% to 20%	0.2%
21% to 40%	0.175%
41% to 60%	0.15%
61% to 80%	0.125%
81% to 100%	0.1%

NB: The higher the trust score the lower the Escrow charge fee.

ValueCash Exchange and How it will Operate

ValueCash Exchange is a digital marketplace where traders can buy and sell using different fiat currencies or altcoins. The Cryptocurrency exchange is an online platform that acts as an intermediary between buyers and sellers. Unlike other exchanges, The ValueCash Exchange will also house an Escrow Section where buyer and sellers who want to participate in their fiat currencies can do that at will.

Exchange Highlights

- Exchange Fees will be paid in ValueCash
- Low Trading Fee of 0.1%
- Low Withdrawal Fee
- 50% of the Trading Fee will be allocated as Invitation Bonus
- 50% will go to the ValueCash Exchange.
- Decentralised Exchange (To come up in the future)
- Escrow Exchange for Fiat Currency

Staking

Proof of Stake - PoS has many technical rewards. Apart from that, cryptocurrency Proof of Stake - PoS also gives different economic rewards/dividends to its minters/holders by giving them the option of running a masternode or staking their coins in a stake-able wallet.

To simply put into perspective, this means that Minters can earn by just holding as much Proof of Stake - PoS cryptocurrencies.

This provides twofold benefits of securing the blockchain network as well as creating an opportunity for Minters to get rewards or dividends on their holdings. In this case, VALUECASH is not an exemption.

VALUECASH is a cryptocurrency that shows advantage as a profitable significant asset with returns minting through the proof of stake - PoS.

To Stake VALUECASH, Holders will have to stake it in a QT wallet for a period of days. Anyone who Stake their VALUECASH for the time period will receive additional VALUECASH on their balance in return for helping maintain security of the network.

VALUECASH Minters can terminate their VALUECASH stake at the end of the staking period and all the VALUECASH with its earnings can be withdrawn, exchanged on VALUECASH platform or kept in the Web Wallet.

VALUECASH minters will receive more VALUECASH payout using a variable Proof of Stake (PoS) earning rate.

Features

Our Platform

The ValueCash platform uses the smart blockchain technology system, to provide borderless opportunity which are profitable and legally backed.

The platform ensures its users' information are secured and private, while the terms of contract remains transparent and mutual. The smart blockchain technology system is sturdy and configured to only execute according to the contract terms, making the platform free from domination, influence, pressure, manipulation or misinterpretation.

The Valuecash platform provides a fairer forum for users to connect with one another, assist one another and transact in a manner that suits them. All of these are achieved using only ValueCash token, thus providing meaning for its existence and stacking demand in the marketplace.

Features and Benefits

PoT Protocol	Exchange	Escrow	Staking	Forum
Deflation Support Protocol				
	Lowest Trading Fee			
	Fiat Escrow Exchange			
	Highly Liquid Markets			
	Extremely Low Escrow Fee			
		Secured Escrow		
		Escrow Trust Score Discount		
			Staking	
Halving System				
Direct Access to Fiat Currency on Exchange				
				Forum
Zero Transaction Fee				
Buyers Reward				
Sellers Reward	Sub-Millisecond Order Matching			
Affiliates Reward				
Decentralized Governance by Blockchain				
Complete Privacy				
Blockchain Driven				
	Invitation Bonus			
Sturdy Security				
Speedy Transaction				
Timely Support Provision				
				Forum Ranking

Project Development Timeline



Subjective Prove on ValueCash Price Projection

ValueCash is not issued by central banks and its values do not depend on bank policies. ValueCash has value of community usability specifically for buying and selling using the PoT Protocol, designed as a unit of trade and exchange and as a place to store assets without relying on a central bank.

Unlike regular currencies where new money can be introduced in the money supply through Quantitative Easing (QE), ValueCash supply will be introduced through the PoT Protocol which will generate 66.67% of the total supply of the 18 000 000 ValueCash, Proof of Stake will generate 13.89% of the the total supply of 18 000 000 ValueCash while 19.44% will be premined.

Few years ago, cryptocurrency seemed like a Rocket Science story existing within a Silicon Valley bubble. Now, the cryptocurrency market is generating fresh headlines every week as the key cryptocurrencies rise and fall while the experts have their say. The only question is whether the buzz surrounding cryptocurrencies translates to conventional or established adoption, and this is where ValueCash has come to play so as to reform its existence.

Below are subjective proves that ValueCash will rise in Value than expected.

- The PoT Protocol will generate 66.67% of the total supply of the 18 000 000 ValueCash which means that the ValueCash team is bent on reforming the Commerce Sector
- Token will be the only way to access ValueCash Services. People who use more ValueCash Tokens will get significant rewards when using our services
- The ValueCash Team is already building her Ecosystem. ICO is not a goal, it only came as an opportunity.
- No Governmental Control and Manipulation. It's purely the Buyers and the Sellers
- ValueCash Exchange to help token Liquidity for Merchants even in Fiat Currency
- ValueCash Token value will directly correlate with productiveness of our service.
- ValueCash Maximum Supply of 18 000 000 will creates scarcity
- **Zero Transaction Fee** on any Volume of Transaction
- The ValueCash Halving System
- Transparent Transaction
- Protection from Inflation
- Peer to Peer

ICO and ICO Fund Usage

Our main goal is to establish a working Organisation with cash positive revenue stream in the shortest time frame possible and achieve a stable growth of the organisation and community. That is why we have set a maximum purchase of 2 000 ValueCash token and a minimum purchase of 10 ValueCash token for each contributor during the ICO.

Table 7:

	Percentage	Number of ValueCash
Maximum Supply	100%	18 000 000
Pre-Mined	19.44%	3 500 000
ICO	12.22%	2 200 000
ICO Bounty	1.11%	200 000
ICO Bonus	1.67%	300 000
Investors	1.67%	300 000
Founders and Developers	2.77%	500 000

The proceeds of the funds raised will be used to deliver our goal of disrupting the cryptocurrency industry and create an opportunity for Valuecash community members to take control of their financial Lives and create enormous ways of earning and creating more wealth for themselves for even an equal chance of wealth creation through an open, transparent, and returns-based for all our users and contributors.

This will entail additional human resources within the team to deliver on our project development timeline.

- 30% of the funds raised will be allocated to development task.
- 45% of funds raised will be allocated to Branding and Marketing in order to drive community awareness and grow our community user base. This budget will go towards the creation of marketing resources, both in terms of content and ensuring we have the appropriate human resources to drive our brand via the appropriate channels.
- Over and above development and marketing expenditure, 15% of the fund allocation will be incurred in some administrative, legal and other operating expenses which will form part of the usage budget.
- 10% will be kept in reserve to cope with any emergency or unexpected situation that might come up.

Team

The ValueCash is comprised of a team of Entrepreneurs, Visionaries, IT Consultants, Developers and CryptoCurrency Enthusiasts with over 12 years of Business Management in multiple industries:

DEVELOPMENT TEAM

This is the Chief Team, on whom huge amount of our budget is invested. There is need for this so that our Team could continually improve and spawn sensational and firm technology worth for ValueCash. It is our great privilege to have a chance to work with the most talented, accomplished, brilliant and leading groups in the Crypto Currency field. We effect to cooperate and try our best to bestow you with the most advanced and innovative services.

CONSULTANT TEAM

The ValueCash Team has chosen to conserve our time on things that are seen not to be approved to be attainable, our conservation has made us choose to work with the most experienced and successful people in the Crypto World, who know what to do to realize financial success with a number of projects and what to do to help others to do so.

MANAGEMENT TEAM

A remarkable success requires a long term vision as well as leading management experience, that is one of the reasons why we decide to work with the most experienced and talented managers in technology, marketing, business field.

THIRD PARTY PARTNERS

Beside our own team, we also cooperate with Third party partners. We believe that with their experience and ability, they would contribute a lot to the success of ValueCash. We have always considered whom to work with, so that we all together would provide you with the best products and services ever.

INVESTORS

Never can we decide our future without the cooperation of the investors who believed in our dream and make things today achievable to us. They have committed over \$75 000 in ValueCash project from the days of research and all through the development stage. We have made sure that our Investors are people from this facet of the crypto industry so that our dreams can be more realistic with added ideas.

There are more information about our team on the website, you are just one click away!

Legal Discussion and Disclaimer

DISCLAIMER

NOT AN OFFER TO SOLICIT SECURITIES AND RISKS ASSOCIATED WITH VALUECASH TOKEN (XVL) AND THE COMMUNITY AND PROJECT DEVELOPMENT.

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- (i) reliance on any information contained in this document,
- (ii) any error, omission or inaccuracy in any such information or
- (iii) any action resulting therefrom. The ValueCash Token, or “XVL”, is a cryptographic token used by the ValueCash community.

VALUECASH IS NOT YET A CRYPTOCURRENCY

At the time of this writing,

- (i) with the exception of being sent among members of the ValueCash Community, XVL Token cannot be exchanged for goods or services,
- (ii) XVL has no known uses outside the ValueCash Community, and
- (iii) XVL Token cannot be traded on any known exchanges.

VALUECASH TOKENS ARE NOT SECURITIES

ValueCash tokens are not and are not intended to be securities, financial instruments, or investment products of any kind.

For example, with purposes of financial regulation in the European Union a “security” is often defined with a reference to “transferable security” within the meaning of the EU Directive on markets in financial instruments (MiFID). According to MiFID, “transferable securities” means those classes of securities which are negotiable on the capital market, with an exception of instruments of payment, such as:

- (a) shares in companies and other securities equivalent to shares in companies, partnerships or other entities, and depositary receipts in respect of shares;
- (b) bonds or other forms of securitized debt, including depositary receipts in respect of such securities;
- (c) any other securities giving the right to acquire or sell any such transferable securities or giving rise to a cash settlement determined by reference to transferable securities, currencies, interest rates or yields, commodities or other indices or measures.

ValueCash does not qualify as “transferable security” for the above purposes. ValueCash as a utility token in the future will only provide opportunity to access ValueCash services of.

If ValueCash was not based on the blockchain technology, it would be similar to purchasing a ticket or other document which proves that the person has a right to use a particular service.

VALUECASH IS NOT AN INVESTMENT

There is no guarantee – indeed there is no reason to believe – that the XVL Token you purchase will increase in value. It may – and probably will at some point – decrease in value. However, our aim is to do everything possible to make the price increase in value.

VALUECASH IS NOT EVIDENCE OF OWNERSHIP OR RIGHT TO CONTROL

Ownership of XVL Token does not grant control in ValueCash Community. XVL Token does not grant any right to participate in the control, direction or decision making of ValueCash Community Development, though the suggestions and contributions of the owners of XVL tokens will be considered during decision making by the Development Team.

RISK DISCLOSURE

RISK OF LOSING ACCESS TO VALUECASH DUE TO LOSS OF CREDENTIALS

The purchaser's XVL Token will be associated with ValueCash account as the XVL Token will be distributed to the purchaser. The ValueCash account can only be accessed with login credentials selected by the purchaser. The loss of these credentials will result in the loss of XVL Token. Best practices dictate that purchasers safely store credentials in one or more backup locations geographically separated from the working location.

RISKS ASSOCIATED WITH PURCHASER CREDENTIALS

Any third party that gains access to or learns of the purchaser's login credentials or private keys may be able to dispose of the purchaser's XVL Token. To minimize this risk, the purchaser should guard against unauthorized access to their electronic devices.

RISK OF UNFAVORABLE REGULATORY ACTION IN ONE OR MORE JURISDICTIONS

Blockchain technologies have been the subject of scrutiny by various regulatory bodies around the world. The functioning of the ValueCash Community and XVL could be impacted by one or more regulatory inquiries or actions, including the licensing of or restrictions on the use, sale, or possession of digital tokens like XVL, which could impede, limit or end the development of the ValueCash Community.

RISK OF ALTERNATIVE, UNOFFICIAL VALUECASH COMMUNITY

Following the Crowdsale and the development of the initial version of the ValueCash Community, it is possible that alternative community could be established, which use the same open source code and protocol underlying the ValueCash Community. The official ValueCash Community may compete with these alternative, unofficial XVL-based Tokens, which could potentially negatively impact the ValueCash Community and XVL Tokens, including its value.

RISK OF INSUFFICIENT INTEREST IN THE VALUECASH TOKEN

It is possible that the ValueCash Community will not be used by a large number of individuals, businesses, and other organizations and that there will be limited public

interest in the creation and development of ValueCash Community. Such a lack of interest could negatively impact XVL Token and the ValueCash Community.

RISK THAT THE VALUECASH COMMUNITY, AS DEVELOPED, WILL NOT MEET THE EXPECTATIONS OF XVL TOKEN PURCHASER

The ValueCash Community is presently under development and may undergo significant changes before release of XVL Coin. Any expectations or assumptions regarding the form, and functionality of the XVL Token (including members behavior) held by the purchaser may not be met upon release, for any number of reasons including mistaken assumptions or analysis, a change in the design and implementation plans and execution of the XVL Token.

RISK OF THEFT AND HACKING

Hackers or other groups or organizations or countries may attempt to interfere with the XVL Token or the availability of XVL in any number of ways, including service attacks, Sybil attacks, spoofing, smurfing, malware attacks, or consensus based attacks.

RISK OF SECURITY WEAKNESSES IN THE VALUECASH TOKEN CORE INFRASTRUCTURE SOFTWARE

The ValueCash Token consists of open source software that is based on other open source software. There is a risk that the ValueCash team or other third parties may intentionally or unintentionally introduce weaknesses or bugs into the core infrastructural elements of the XVL token interfering with the use of or causing the loss of XVL.

RISK OF WEAKNESSES OR EXPLOITABLE BREAKTHROUGHS IN THE FIELD OF CRYPTOGRAPHY

Advances in cryptography, or technical advances such as the development of quantum computers, could present risks to cryptocurrencies and the ValueCash Community, which could result in the theft or loss of XVL.

RISK OF XVL STAKING ATTACKS

As with other decentralized cryptographic tokens and cryptocurrencies, the blockchain used for the ValueCash is susceptible to staking attacks, majority staking attacks, “selfishstaking” attacks, and race condition attacks. Any successful attacks present a risk to the ValueCash Community, XVL, and expected proper execution and sequencing of computations. Despite the efforts of the ValueCash team, the risk of known or novel attacks exists.

RISK OF LACK OF ADOPTION OR USE OF THE XVL TOKEN

While XVL should not be viewed as an investment, it may have value over time. That value may be limited if the XVL Token lacks use and adoption. If this becomes the case, there may be few or no markets following the launch of the community, potentially having an adverse impact on XVL.

RISK OF AN ILLIQUID MARKET FOR XVL

There may never be a secondary market for XVL. There are currently no exchanges upon which XVL is traded. If ever exchanges do develop, they will likely be relatively new and subject to poorly understood regulatory oversight. They may, therefore, be more exposed to fraud and failure than established, regulated exchanges for other products and have a negative impact on XVL.

RISK OF UNINSURED LOSSES

Unlike bank accounts or accounts at some other financial institutions, funds held using the XVL Token are generally uninsured. In the event of any loss, there is no public insurer, such as the FDIC, or private insurer, to offer recourse to the purchaser.

RISK OF DISSOLUTION OF THE VALUECASH PROJECT

It is possible that, due to any number of reasons, including an unfavorable fluctuation in the value of Bitcoin, Ethereum, Litecoin and Dash Coin, development issues with the XVL Tokens and Blockchain, the failure of business relationships, or competing intellectual property claims, the ValueCash project may no longer be viable as a business or otherwise and may dissolve or fail to launch.

RISK OF MALFUNCTION IN THE VALUECASH

It is possible that the ValueCash Token malfunctions in an unfavorable way, including one that results in the loss of XVL.

UNANTICIPATED RISKS

Cryptographic Tokens are a new and untested technology. In addition to the risks discussed in this White Paper, there are risks that the ValueCash team cannot anticipate. Further risks may materialize as unanticipated combinations or variations of the discussed risks or the emergence of new risks.